

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 353
Version:	ENGR
Request Number:	NA
Author:	Rep. Moore
Date:	4/17/2017
Impact:	Tax Commission:
	FY-18: Revenue Decrease of \$7,000
	FY-19: Revenue Decrease of \$9,000

Research Analysis

Engrossed SB353 establishes a sale tax exemption for sales of goods and services to and by the National Guard Association of Oklahoma.

Prepared By: Quyen Do

Fiscal Analysis

From the Tax Commission:

The measure proposes to amend 68 O. S. § 1357 by exempting from the sales tax levy, sales of tangible personal property or services to or by an association which is exempt from taxation pursuant to the provisions of the Internal Revenue Code, 26 U.S.C., Section 501(c)(3) and which is known as the National Guard Association of Oklahoma.

Information received from the Association indicates that it does not presently make any sales of tangible personal property or taxable services but did remit sales tax in the amount of \$8,700 on its purchases for FY 16.

The measure has an effective date of August 25, 2017². Application of annual inflation rate adjustments of 2.2% yields an estimated decrease in state sales tax collections for FY 18 of \$6,815³ and \$9,287 for FY 19.

Prepared By: Mark Tygret

Other Considerations

² This assumes the legislature adjourns sine die on May 26, 2017.

³ Includes nine months of apportioned sales tax collections.